



MORRIS 2.0

Updates to our Wholesale Mortgage Portal

LOGIN

- Lock out period from 60 days to 90 days

PRODUCTS & PRICING

- 15-day pricing scenarios are now available (not eligible for Advanced Lock)
- Cap net Rebate Pricing on JUMBO loans available

ADVANCED LOCK

- Removed borrower e-mail address from Advanced Lock request and Advanced Lock e-mail

FEE SCREEN




- New disclaimer was added to the header
 - “For Informational Purposes Only – Not a Loan Estimate”


BROKER PIPELINE VIEW

- Files with an important status change, appraisal or LE update, or a rate lock about to expire will appear at the top of the page

BROKER NOTIFICATIONS

- Notification e-mail will be sent to broker contact
- Trigger is either a date populated in Empower or a change in Loan Status
- E-mails will be sent at the top of every hour

 Reply  Reply All  Forward

 Fri 7/28/2017 11:00 AM
MORRIS Request <morris@fremontbank.com>
FREMONT BANK WHOLESALE LENDING LOAN ALERT - EVERDEEN, Loan Number XX00019593

To Tavant Test

Dear Valued Business Partner,




Your EVERDEEN, Loan Number XX00019593, and Approved Scheduling Signing loan has just had a signed CD returned by your borrower.


You may log into our Morris website at any time <https://dev-wpuat-vip.fbtestnet.com> to see the changes and make any necessary updates.

Best Regards,

Fremont Bank Wholesale Lending

If you have any Morris related functionality or usage questions please email morrissupport@fremontbank.com

 Reply  Reply All  Forward

 Fri 7/28/2017 1:00 PM
MORRIS Request <morris@fremontbank.com>
FREMONT BANK WHOLESALE LENDING LOAN UPDATE - EVERDEEN, Loan Number XX00019635

To Tavant Test

Dear Valued Business Partner,




Your EVERDEEN, Loan Number XX00019635 is now in 'Approved Scheduling Signing' status.


You may log into our Morris website at any time <https://dev-wpuat-vip.fbtestnet.com> to see the changes and make any necessary updates.

Best Regards,

Fremont Bank Wholesale Lending

If you have any Morris related functionality or usage questions please email morrissupport@fremontbank.com

 Reply  Reply All  Forward

 Fri 7/28/2017 10:00 AM
MORRIS Request <morris@fremontbank.com>
FREMONT BANK WHOLESALE LENDING LOAN ALERT - EVERDEEN, Loan Number XX00019619

To Tavant Test

Dear Valued Business Partner,

Your EVERDEEN, Loan Number XX00019619, and Approved Scheduling Signing loan has just had a revised LE sent to your borrower.

Please follow up with your borrower to make sure they acknowledge the LE as soon as possible to stay on schedule.

You may log into our Morris website at any time <https://dev-wpuat-vip.fbtestnet.com> to see the changes and make any necessary updates.

Best Regards,

Fremont Bank Wholesale Lending

WHAT WILL BROKERS RECEIVE NOTIFICATIONS FOR?

- Loan Estimate or Redisclosed Loan Estimate is sent
- Loan moves to Processing
- Loan moves to Initial Underwriting
- Rate Lock expiring in 5 business days
- Rate Lock expiring in 0 business days
- Appraisal scheduled
- Appraisal completed
- Notice of Incomplete was sent
- Closing Disclosure was sent
- Closing Disclosure was signed/acknowledged
- Loan is approved and signing is being scheduled
- Closing documents are drawn
- Loan is pending Prior to Fund conditions
- Signed Funding package received by Fremont Bank
- Loan has funded!

- Enhance Advanced Lock Loan Workflow
 - Enable brokers to submit a loan from loan submission tab instead of documents screen for advanced lock loans.
 - Add loan submission option under actions drop down in the pipeline for advanced lock loans.
 - Display associated loan number in the loan submission tab when user is uploading 3.2 file and supporting documents for advanced lock loans.
- New Broker Email Notifications
 - Email notifications for external users to be triggered for 15 important loan lifecycle milestones (includes loan status changes, lock expiration notifications, appraisal status change, sending and receipt of LE, etc.); these are termed “trigger events”.
 - Notifications will be sent based off an hourly sweep job that detects if any loan had a “trigger” event that triggers a notification email to be sent
 - Loans that reach a “trigger event” will also move to the top of the MORRIS user’s pipeline view.
 - An “Opt-Out” feature will be added in the Manage Accounts section of MORRIS. External Admin users can determine who within their shop can Opt Out of receiving these notification emails.

- Jumbo Loan Program Max Rebate Pricing Caps Will be Enforced & Returned on Pricing Queries
 - Jumbo loan programs will now return pricing that includes max rebate pricing based on the loan program and loan amount selected by the user.
 - Max Rebate pricing will be effective for either lender or borrower paid compensation scenarios.
- Enhance Appraisal Screen Capabilities
 - Enable broker to view additional appraisal status and dates in MORRIS.
 - Added 'Appraisal due date' & 'Appraisal received date' status to the MORRIS appraisal screen for greater transparency.
- Loan Submission Updates Make it Simpler to Retain or Release DU Findings to Fremont Bank
 - A Radio Button to answer either 'Yes' or 'No' to Release DU findings to Fremont Bank.
 - If Broker releasing findings, a link to DO login page now on MORRIS UI on Loan Submission screen.
- Lengthen User Account Lockout Period
 - Inactivity Lockout term to change from 60 days to 90 days.
- Run 15-DayRate Lock Pricing Scenarios
 - Enable brokers to run 15-dayrate lock pricing scenarios for all existing loans and advanced lock loans.
 - Enable brokers to lock 15-day rate lock only for existing loans.